

2016 Medicare Part B & D Premiums Based on Income

Table 1: Part B Monthly Premium		
	Beneficiaries who file an individual tax return with income	Beneficiaries who file a joint tax return with income
Your 2016 Part B Monthly Premium Is	If Your Yearly Income Is	
\$121.80 If enrolling in Part B for the first time in 2016	\$85,000 or less	\$170,000 or less
\$170.50	\$85,001- \$107,000	\$170,001- \$214,000
\$243.60	\$107,001- \$160,000	\$214,001 - \$320,000
\$316.70	\$160,001- \$214,000	\$320,001- \$428,000
\$389.80	Above \$214,000	Above \$428,000

Table 2: Part D Monthly Premium		
	Beneficiaries who file an individual tax return with income	Beneficiaries who file a joint tax return with income
Your 2015 Part D Monthly Premium Is	If Your Yearly Income Is	
Your Plan Premium	\$85,000 or less	\$170,000 or less
\$12.30 + Your Plan Premium	\$85,001- \$107,000	\$170,001- \$214,000
\$31.80 + Your Plan Premium	\$107,001- \$160,000	\$214,001 - \$320,000
\$51.30 + Your Plan Premium	\$160,001- \$214,000	\$320,001- \$428,000
\$70.80 + Your Plan Premium	Above \$214,000	Above \$428,000

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INCOME RELATED MONTHLY ADJUSTMENT AMOUNT (IRMAA)

The Internal Revenue Service supplies your tax filing status, your adjusted gross income, and your tax-exempt interest income to the Social Security Administration to determine if you have an income related monthly adjustment amount (IRMAA). The Social Security Administration will add your adjusted gross income together with your tax-exempt interest income to get an amount called the modified adjusted gross income (MAGI).

The income-related monthly adjustment amount is effective from January 1 through December 31 each calendar year. The Social Security Administration will refigure your Medicare Part B premium amount again next year when the Internal Revenue Service updates the information.